

March 10, 2011

For Immediate Release

Polaris Capital Group Co., Ltd.

Listing of Ekitan & Co., Ltd. at Tokyo Stock Exchange Mothers

On March 3, 2011, Ekitan & Co., Ltd, (“Ekitan”: Code 3646), a provider of train route search services and pedestrian navigation services through Internet, was listed at Tokyo Stock Exchange Mothers.

Since the Management Buy-out (an acquisition of a company by its management and a financial investor) by Polaris Private Equity Fund I (“Polaris Fund I”), managed by Polaris Capital Group Co., Ltd, and Ekitan’s management in October 2007, Ekitan expanded the user-friendly high-quality services and achieved a significant growth in the paid service for mobile phones and ASP (Application Service Provider) business. For the fiscal year ending at March 2011, Ekitan is expected to record JPY 6.2M operating profit that is approximately twice as large as its pre-MBO profits

As the majority shareholder, Polaris Fund I intends to continue its support for Ekitan’s business expansion and corporate value creation efforts.



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