

Polaris Capital Group Co., Ltd.

August 24, 2011

For Immediate Release

Share Purchase Agreement for Sale of SMILE Corporation

Today Polaris Private Equity Fund I, managed by Polaris Capital Group Co., Ltd. (“Polaris”), entered into Share Purchase Agreement with SENKO Co., Ltd. (“SENKO”) for the sale of its entire holdings (92.6% of all the outstanding voting shares) in SMILE Corporation (“SMILE”) to SENKO.

SMILE’s activities cover merchandising, procurement, distribution and sales in the segments of packaging materials, liquors, groceries and household goods and it has been working for enhancing sales capability and building efficient procurement and distribution network. Polaris believed that SMILE would be able to increase its corporate value through becoming a member of SENKO group and building a business model of offering an end-to-end service from merchandising to end user distribution by way of combining its expertise and SENKO’s know-how in logistics for mass merchandise stores and retail shops, and, therefore, decided to sell SMILE to SENKO.

The share transfer pursuant to Share Purchase Agreement is scheduled to take place on September 26, 2011.

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