

Polaris Capital Group Co., Ltd.

October 17, 2011

For Immediate Release

**Opening of Osaka Branch and Commencement of Full-scale Activities**

Polaris Capital Group Co., Ltd. ("Polaris") has today opened its Osaka Branch at the address below by upgrading and relocating its Osaka Office which was set up on April 26 within the office of Fusen Usagi Co., Ltd. as a back-up site after the Great East Japan Earthquake. With added staff, Osaka Branch has commenced full-scale activities.

Through the deal sourcing activities in the last couple of years, Polaris has found significant potential of active deal flows in Kansai and other areas of the Western Japan and aims to collect information and capture investment opportunities for Polaris Private Equity Fund II, L.P. ("Fund II") and an upcoming next fund via Osaka Branch.

Osaka Branch will also enable Polaris to keep the existing investors of Polaris Private Equity Fund I, L.P. ("Fund I") and Fund II located in the Western Japan informed in a timelier manner and monitor Osaka-based Fusen Usagi of Fund I and other investments to come more effectively.

Polaris will allocate necessary resources to Osaka Branch so that it can play an important role in investor relations, deal sourcing and portfolio monitoring of Polaris in the future.

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[About Osaka Branch]

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