

Polaris Capital Group Co., Ltd.

March 10, 2014

Acquisition of Clean Surface Technology Co.

Polaris Private Equity Fund III, managed by Polaris Capital Group Co., Ltd. (“Polaris”), successfully completed the acquisition of 100% of the issued shares of Clean Surface Technology Co. (“CST”).

Since its inception as Japan’s first specialist mask blank maker in 1977, CST has been manufacturing and selling mask blanks to major photo mask manufacturers in Japan and abroad which in turn will be used to manufacture various end products such as LCDs, semiconductor packages, touch panels and plasma display panels (PDP), enjoying a high market share as one of the leading suppliers in its field. Steady growth in both the end market and the mask market and the need for higher resolution in flat panel displays (FPD) will bring an increased demand for the high quality and high value added mask blanks which CST specializes in.

Polaris intends to secure a smooth business succession and support the global growth strategy of CST using know-how gained from its ample experience of investing in business succession cases and in manufacturing companies. More specifically, Polaris will dispatch several directors, including CEO, to establish a close working relationship between Polaris and CST’s officers and employees and aim to strengthen its sales, production and technology development capabilities, to accelerate the development of overseas business and to improve the business administration framework. By these efforts, Polaris believes that CST should be able to solidify its leading company position in the mask blank industry and increase its corporate value.

For inquires:

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Clean Surface Technology Co.

Founded: April 1977  
Representative: Isao Hattori, President  
Address: 3-20-29, Ohmagari, Samukawa-machi, Kouza-gun, Kanagawa, 253-0113,  
Japan  
Business: Production and sales of mask blanks  
Website: <http://www.cst-h.com/>

Polaris Capital Group Co., Ltd.

Founded: September 2004  
Representative: Yuji Kimura, President and CEO  
Paid-in Capital: JPY 200 Million  
Address: GranTokyo North Tower 38F, 1-9-1, Marunouchi, Chiyoda-ku, Tokyo  
100-6738, Japan  
Funds: Polaris Private Equity Fund I, L.P. (JPY 29.6 billion)  
Polaris Private Equity Fund II, L.P. (JPY 31.9 billion)  
Polaris Private Equity Fund III, L.P. (JPY 39.1 billion)  
Website: <http://www.polaris-cg.com/us/>