

Polaris Capital Group Co., Ltd.

August 28, 2014

For Immediate Release

Acquisition of EDOICHI Co., Ltd.

Polaris Private Equity Fund III managed by Polaris Capital Group Co., Ltd. (“Polaris”), and others, successfully completed the acquisition of 100% of the issued shares of EDOICHI Co., Ltd. (“EDOICHI”) from the current shareholders including the founder’s family.

In 1978, EDOICHI launched “Sutamina Taro”, the first Japanese buffet restaurant offering both sushi and Japanese barbecue, expensive meals for a special occasion at that time, which turned out to be a pioneer in today’s very popular buffet restaurant market. EDOICHI has steadily opened new outlets, mainly located on roadsides, and then in recent years a new brand, “Sutamina Taro NEXT”, which taps the “in front of the station” market has also been developed. With 156 shops nationwide, it is currently the largest buffet restaurant chain in Japan.

As EDOICHI strives towards further expansion, Polaris intends to secure a smooth business succession and support the growth strategy of the company using know-how gained from its ample experience of investing in business succession cases and in multiple-line food outlet cases. Polaris plans to dispatch several directors and offer support on managerial and financial aspects, and intends to work together with EDOICHI’s officers and employees to strengthen the company’s business and improve its corporate value.

For Inquiries:

Susumu Sekihata, Principal

Polaris Capital Group Co., Ltd.

Phone: 81-3-5223-6780

EDOICHI Co., Ltd.

Founded: September 1965  
Representative: Kazutaka Ozawa, President  
Address: 2-23-22, Nishi-Ayase, Adachi-ku, Tokyo, 120-8581, Japan  
Business: Operates buffet restaurants serving sushi and Japanese barbecue  
Website: <http://edo-ichi.jp/>

Polaris Capital Group Co., Ltd.

Founded: September 2004  
Representative: Yuji Kimura, President and CEO  
Paid-in Capital: JPY 200 Million  
Address: GranTokyo North Tower 38F, 1-9-1, Marunouchi, Chiyoda-ku, Tokyo  
100-6738, Japan  
Funds: Polaris Private Equity Fund I, L.P. (JPY 29.6 billion)  
Polaris Private Equity Fund II, L.P. (JPY 31.9 billion)  
Polaris Private Equity Fund III, L.P. (JPY 39.1 billion)  
Website: <http://www.polaris-cg.com/us/>