

Polaris Capital Group Co., Ltd.
November 30, 2015

Acquisition of LYKAON Co., Ltd.

Polaris Private Equity Fund III (“Polaris Fund III”), managed by Polaris Capital Group Co., Ltd. (“Polaris”), has announced today that it has acquired 100% of the outstanding shares of LYKAON Co., Ltd. (“LYKAON”) on November 30, 2015.

LYKAON has achieved its success by establishing its unique business model of offering one-stop service ranging from sale of SEO software packages to website construction and maintenance services for SMEs supported by its strong marketing forces. In addition, as the second line of business, LYKAON has introduced its proprietary retail theft (shoplifting) prevention system based on face recognition technology and been marketing the system to convenience stores and mass merchandisers directly as well as building sales agent network for that product. In the future, they may pursue further growth by marketing it to small retail stores in Japan and introducing new products based on similar technology such as intruder or aged wanderer detection system.

For the future growth of LYKAON, Polaris will support the management team headed by Mr. Masayuki Nakamura, the current COO, for the “Second Start” business plan by sharing the know-how which Polaris has acquired through various business succession deals or investments in technology or retail businesses. Polaris will closely work with the management team and the employees of LYKAON to strengthen its business franchise and increase its enterprise value through providing support on sales agent strategy and financing plan and dispatching several senior officers to LYKAON.

For inquires:

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LYKAON Co., Ltd.

Founded: March 1989
Representative: Mr. Masayuki Nakamura, President
Address: CRD shibuya 1st, 1-7-12 Shibuya, Shibuya-ku, Tokyo, Japan
Business: Development/sale of SEO software and retail theft (shoplifting) prevention system based on face recognition technology
Website: <http://www.lykaon.co.jp>

Polaris Capital Group Co., Ltd.

Founded: September 2004
Representative: Yuji Kimura, President and CEO
Paid-in Capital: JPY 200 Million
Address: GranTokyo North Tower 38F, 1-9-1 Marunouchi, Chiyoda-ku, Tokyo, Japan
Funds: Polaris Private Equity Fund I, L.P. (JPY 29.6 billion)
Polaris Private Equity Fund II, L.P. (JPY 31.9 billion)
Polaris Private Equity Fund III, L.P. (JPY 39.1 billion)
Website: <http://www.polaris-cg.com/us/>