

Polaris Capital Group Co., Ltd.

February 12, 2016

Acquisition of Ai-Medic Co., Ltd. and MMT Co., Ltd.

Polaris Private Equity Fund III (“Polaris Fund III”), managed by Polaris Capital Group Co., Ltd. (“Polaris”), and other investor has agreed with Noritsu Koki Co., Ltd. and other sellers that it will acquire 100% of the outstanding shares of Ai-medic Co., Ltd. and MMT Co., Ltd (“Target Companies”) on February 12, 2016.

Target Companies manufacture medical devices and instruments for orthopedics to treat knee, shoulder, elbow and hip joints and have achieved a high market share in the segments of treatment for periarticular fracture, anterior cruciate ligament injury, etc. They have established a solid business operation model covering all the value chains of product development, pharmaceutical approval, manufacturing, procurement and sales as well as an extensive network among many orthopedists in Japan. We believe that such business assets of Target Companies would allow them to develop and deliver new products to the market constantly and distribute them effectively to the users and then would offer significant future growth potentials.

For the further growth of Target Companies, Polaris will support the management team for implementing their growth strategies by sharing the know-how which Polaris has acquired through various investments in health-care businesses or carve-out deals. Polaris will closely work with the management team and the employees of Target Companies to strengthen its business franchise and increase its enterprise value through providing support on sales strategies and financing plan and dispatching several senior officers to Target Companies.

For inquires:

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Polaris Capital Group Co., Ltd.

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Ai-Medic Co., Ltd.

Founded: July 1987  
Representative: Mr. Takayuki Hirooka, President and CEO  
Address: Sumitomo Shibadaimon Building 11F, 2-5-5 Shibadaimon,  
Minato-ku, Tokyo, Japan  
Business: Development, Manufacturing, Sales and User Support Services of  
Medical Devices and Instruments for Orthopedics (principally fixation  
cables for fractured patella and artificial ligaments)  
Website: <https://www.ai-medic.co.jp/>

MMT Co., Ltd.

Founded: February 1986  
Representative: Mr. Takayuki Hirooka, President and CEO  
Address: Kokumin Kaikan Sumitomo Seimei Building 4F, 2-1-2 Otemae,  
Chuo-ku, Osaka-shi, Osaka, Japan  
Business: Development, Manufacturing, Sales and User Support Services of  
Medical Devices and Instruments for Orthopedics (principally artificial hip  
joints)  
Website: <http://www.mmt-med.co.jp/>

Polaris Capital Group Co., Ltd.

Founded: September 2004  
Representative: Yuji Kimura, President and CEO  
Paid-in Capital: JPY 200 Million  
Address: GranTokyo North Tower 38F, 1-9-1 Marunouchi, Chiyoda-ku,  
Tokyo, Japan  
Funds: Polaris Private Equity Fund I, L.P. (JPY 29.6 billion)  
Polaris Private Equity Fund II, L.P. (JPY 31.9 billion)  
Polaris Private Equity Fund III, L.P. (JPY 39.1 billion)  
Website: <http://www.polaris-cg.com/us/>