

Polaris Capital Group Co., Ltd.
January 27, 2017

Establishment of Polaris Private Equity Fund IV, L.P.

Polaris Capital Group Co., Ltd. (“Polaris”) is pleased to announce that Polaris Private Equity Fund IV, L.P. (“Polaris Fund IV”) was established on December 26, 2016 with Polaris as General Partner.

Reaching the 13th year since the incorporation of Polaris in September 2004, Polaris successfully formed and managed Polaris Private Equity Fund I, L.P. (“Polaris Fund I”) with JPY29.6 billion commitments in 2004, Polaris Private Equity Fund II, L.P. (“Polaris Fund II”) with JPY31.9 billion commitments in 2007 and Private Equity Fund III, L.P. (“Polaris Fund III”) with JPY39.1 billion commitments in 2012 thanks to strong support of Limited Partners. As Polaris Fund II realized exits of most of investments and Polaris Fund III became almost fully invested, Polaris started fundraising for Fund IV and completed the first closing on December 26, 2016. As of today, the total commitment amount to Fund IV is JPY32.5 billion from various institutional investors such as banks, securities houses, life insurance companies, corporate pensions and governmental institutions. In addition, offshore funds advised by Polaris’s Singapore subsidiary completed their first closing today and the combined commitments to those funds and Polaris IV are over JPY52 billion. Polaris hopes to secure additional commitments in the near future with participation of both existing and new investors.

Polaris has set the main concept of Polaris Fund IV as “Revival of Venture Spirit and Promotion of Business Model Innovation for Rebuilding and Revitalizing of Japan”. Polaris Fund IV will invest in Japanese mid-cap companies with growth potential which, however, is not fully realized due to legacy constraints and, as a sponsor, promote Business Model Innovation in those investee companies by getting rid of such constraints and reviving a venture spirit to achieve further progress of the company. Its target will be companies in (1) Manufacturing (including healthcare) with technologies/patents competitive in the global market and (2) Consumer Goods/Retail/Logistics/Services with strong brands or unique business models which have potential to expand into the Asian markets. In the post-investment phase, Polaris aims to enhance enterprise value of the portfolio companies by applying Polaris’s hands-on style value creation measures (close monitoring and pro-active involvement) acquired through the twelve-year long experience since its inception.

For inquires:

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Polaris Private Equity Fund IV, L.P.

General Partner: Polaris Capital Group Co., Ltd.
Date of Establishment: December 26, 2016
End of Fund Life: December 31, 2026

Polaris Capital Group Co., Ltd.

Founded: September 2004
Representative: Yuji Kimura, President and CEO
Paid-in Capital: JPY 200 Million
Address: GranTokyo North Tower 38F, 9-1 Marunouchi 1-chome
Chiyoda-ku, Tokyo 100-6738, Japan
Business: Restructuring of Business Of Japanese Companies via Investment, Value Creation
Support by Expanding into Global Market with Unique Technologies or Brands,
Social Contributions through Reinvigoration of Japanese Economy by Creating
Money Flow via Fund
Funds: Polaris Private Equity Fund I, L.P. (JPY29.6 billion)
Polaris Private Equity Fund II, L.P. (JPY31.9 billion)
Polaris Private Equity Fund III, L.P. (JPY31.6 billion)
Polaris Private Equity Fund IV, L.P. (JPY32.5 billion as of January 27, 2017)
Website: <http://www.polaris-cg.com/>