

Polaris Capital Group Co., Ltd.

December 27, 2023

Strategic Capital and Business Alliance in O-net Inc.

O-net Inc. ("O-net"), which is owned by Polaris Private Equity Fund IV managed by Polaris Capital Group, Co., Ltd. ("Polaris") and other funds, has signed a strategic business alliance agreement with IBJ, Inc. ("IBJ") which involves a capital alliance.

Since its establishment in 1980, O-net has been a pioneer in the matchmaking service industry and has established itself as a leading brand. Since becoming a sponsor of O-net in 2018, Polaris has promoted various measures to improve its corporate value, in addition to building up its functions and strengthening its structure as an independent corporate entity. For Polaris, the objective of O-net's alliance with IBJ is to strengthen O-net's financial position, evolve its business model in response to changes in the market and competitive environment, and further strengthen its competitive advantage.

More details of the partnership are available in the O-net press release (in Japanese).

https://onet.co.jp/company/announce/20231227_01.html

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